

# ORACLE PAYABLES

## KEY FEATURES

- Support shared service centers with multi-org access
- Support global accounting and tax requirements
- Automatically create supplier records from external sources
- Manage suppliers, including merge and purge functionality
- Import invoices from Oracle and non-Oracle products
- Receive invoices via Oracle iSupplier Portal
- Provide self-service inquiry of invoice and payment status
- Specify unique business rules for invoice routing & approval
- Centralize non-invoice disbursement requests
- Pay on receipt (ERS) or advance shipment notice
- Automatically create debit memos for returned items
- Match credit and debit memos to purchase orders
- Generate electronic payments in EDI, XML, or other standard, global formats

*Oracle® Payables improves margins, instills corporate and fiscal discipline, and optimizes business relationships. It is the cornerstone of Oracle's Procure to Pay and Travel & Expense Management solutions, seamless and comprehensive business flows that help you manage total enterprise spend.*

### Lower Costs

As global competition increases, successful companies are improving their margins by lowering the cost of doing business. One way they are achieving this goal is by automating and integrating internal processes. Oracle Payables offers an unprecedented variety of tools to this end.

### Stop the Paper Chase

Automate invoice processing by leveraging out-of-the-box automation; including electronic data interchange (EDI), XML messages, Evaluated Receipt Settlement (ERS), and business-to-business e-commerce. Allow your suppliers to enter and inquire on their own invoices using self-service functionality provided through Oracle iSupplier Portal. Create a request for payment without requiring a supplier or purchase order. Empower your payables manager with visibility and control over the items selected for payment processing as well as comprehensive liability and payment reporting.

Take advantage of seamless integration with other related Oracle E-Business Suite products including:

- *Oracle Property Manager and Lease Management*, which allow you to upload approved property lease and equipment charges for hands-off, expeditious processing and payment.
- *Oracle Internet Expenses*, which shortens the employee reimbursement cycle by automating the entry, approval, audit, invoicing, and payment of expense reports.
- *Oracle Approvals Management*, which allows for the automatic enforcement of business rules that you specify for a paperless invoice routing, approval and negotiation process.

### Optimize Payment Strategies

Oracle Payables gives you the tools to control your cash flow, minimize errors and overpayments, and eliminate inefficiencies with:

- Real-time, accurate cash position, and forecast information so you can plan payment runs and major disbursements appropriately

- Minimum and maximum payment controls to better manage cash flow
- Flexible discount management tools
- Standard reports that allow you to eliminate duplicate and unauthorized payments
- Disbursement requests that allow you to pay non-supplier payees and give detailed visibility of status

**ORACLE Payables** Close Window Preferences Diagnostics

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Payment Process Requests >  
 Payment Process Request: Selected Scheduled Payments  
 Click the Calculate button to see new calculations and totals.

Payment Process Request: Preferred Suppliers Payment  
 Payment Date: 10-Dec-2006  
 User: Pat Stock  
 Selected Scheduled Payments: 6  
 Scheduled Payments Missing Rates: 0  
 View Unselected Update Rates

**Current Estimated Currency Totals**

Payment Currency	Selected Scheduled Payments	Amounts Remaining	Withheld Amounts Discounts	Payment Amounts	Interest Due	Total Amounts Payable
EUR	2	36,000.00	0.00	1,700.00	34,300.00	34,300.00
CAD	2	24,000.00	0.00	1,050.00	22,950.00	22,950.00
USD	2	15,000.00	0.00	840.00	14,160.00	14,160.00

**Search Selected Scheduled Payments**  
 Note that the search is case insensitive  
 Payee: \_\_\_\_\_ Document Number: \_\_\_\_\_  
 Pay Curr: \_\_\_\_\_ Amount Remaining: \_\_\_\_\_  
 Go Clear Advanced Search

Select Scheduled Payments: Remove from Request Add Scheduled Payments  
 Select All Select None

Select	Details	Payee	Document Number	Due Date	Payment Currency	Amount Remaining	Withheld Amount	Discount Taken	Payment Amount	Interest Due	Total Amount Payable
<input type="checkbox"/>	Hide	Consolidated Supplies	15379986	17-Dec-2006	EUR	34,000.00		1,700.00	32,300.00		32,300.00

**Document Payable**  
 Total Amount: 34,000.00  
 Total Unpaid Amount: 34,000.00  
 Legal Entity: Vision Operations  
 Operating Unit: Vision Tech  
 Type: Standard  
 Description: Network Printers

**Scheduled Payment**  
 Scheduled Payment Line Num: 1  
 Amount Due on the Due Date: 34,000.00  
 Next Discount Date: 15-DEC-2006  
 Payment Exchange Rate Type: Daily  
 Payment Exchange Rate: 1.3172  
 Invoice Exchange Rate: 1.3065

<input type="checkbox"/>	Show	Consolidated Supplies	15378654	17-Dec-2006	CAD	23,000.00		1,050.00	21,950.00		21,950.00
<input type="checkbox"/>	Show	Consolidated Supplies	14639873	17-Dec-2006	USD	12,000.00		600.00	11,400.00		11,400.00
<input type="checkbox"/>	Show	KS Packaging	14879566	19-Dec-2006	USD	3,000.00		240.00	2,760.00		2,760.00
<input type="checkbox"/>	Show	Advanced Network Devices	15589422	18-Dec-2006	EUR	2,000.00		0.00	2,000.00		2,000.00
<input type="checkbox"/>	Show	Advanced Network Devices	15589415	18-Dec-2006	CAD	1,000.00		0.00	1,000.00		1,000.00

Cancel Terminate Request Calculate Save Submit Save Search

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**Figure 1: Manage payments from the Payment Process Requests window**

In partnership with Oracle Payments, Oracle Payables offers the latest generation of electronic payment transmission technologies, formats, and security, meeting most industry standards out-of-the-box. This partnership improves payment processing with a controlled and efficient disbursement flow. It also reduces the complexity and cost of configuration by allowing business users to configure payment processing rules.

### **Instill Corporate and Fiscal Discipline**

Now more than ever, strong internal controls and healthy corporate governance are a requirement of doing business. Shareholders are demanding the highest level of fiscal responsibility from their investments. Oracle Payables promotes strong

internal controls and fiscal discipline with a range of features uniquely designed to address these needs.

### **Improve Corporate Governance and Promote Fiscal Responsibility**

Tight integration with Oracle Approvals Management gives you built-in policy enforcement. Routine compliance is dramatically streamlined as exceptions can be automatically routed to management, Oracle Payables allows you to create and maintain enterprise-wide business rules at both the invoice header and line levels giving you added control and flexibility. Real-time enforcement can significantly lower your exposure to fraud, error, and unauthorized payments

Oracle Payables gives you another level of control with complex payment terms support including: contract financing, retainage and progress terms. It gives you the option to schedule points of progress, request advances, or set retainage amounts so you can determine when and how payment will be made for services rendered.

Oracle Payables supports the on-going audit of your operations with integration to Oracle Subledger Accounting. This centralized accounting engine is a powerful, rules-based solution that provides consistent accounting treatment to transactions created across Oracle E-Business Suite applications. Oracle Payables integrated with Subledger Accounting enables you to:

- Account for your encumbrances (e.g. Requisitions (Commitments), Purchase Orders (Obligations) and so forth)
- Easily drill-down from balances to subledger transactions, whether budget, encumbrances or actual expenditure
- Account for your proprietary and budgetary accounting entries without any need for end-user intervention

And finally, you can monitor the fiscal health of your organization with Daily Business Intelligence to highlight current spend information, as well as trends and expenditure information over time.

## **Grow Globally**

### **Support Global Financial Operations**

Oracle Payables provides comprehensive support for your international business requirements including foreign-currency transactions, global tax regimes, and future dated payments. You can view and report on your accounts payable transactions in multiple currencies using the Multiple Reporting Currencies feature. Integration with Oracle E-Business Tax automates invoice tax calculation and processing through a centralized tax engine. This integration gives you more consistent, accurate and efficient tax handling. Furthermore, tax setup is streamlined with the option to integrate with content providers, such as Vertex and Taxware ( U.S.).

### **Eliminate Redundancies and Centralize Control**

Oracle Payables supports shared services functionality which promotes best practices and efficiencies in your growing enterprise. It allows you to provide

**KEY BENEFITS**ORACLE PAYABLES  
ENABLES YOU TO:

- Lower costs
- Instill corporate and fiscal discipline
- Grow globally

## RELATED PRODUCTS

- Oracle General Ledger
- Oracle Assets
- Oracle Projects
- Oracle Purchasing
- Oracle Cash Management
- Oracle Property Manager
- Oracle Lease Management
- Oracle Internet Expenses
- Oracle XML Gateway
- Oracle iSupplier Portal
- Oracle Approvals Management
- Oracle Payments

worldwide payment processing from a single service center that supports your global operations and provides the tools to ensure that your payment policy is consistent and is enforced globally. Multi-Org Access Control (MOAC) enables companies that have implemented a shared services operating model to efficiently process business transactions by allowing users to access, process, and report on data for an unlimited number of operating units within a single responsibility. This increases the productivity of shared service centers, as users and processes no longer have to switch application responsibilities access, process, and report on data for an for multiple operating units.

**Meet Complex and Diverse Statutory Requirements**

With the globalization of your enterprise comes the need to manage exponentially complicated statutory requirements. Each and every country in which you do business has its own set of tax regulations and reporting rules, which you must meet. Oracle Payables supports automated calculation and accounting of partially recoverable and non-recoverable value-added tax (VAT), sales and use tax, withholding tax, and regional and local taxes. .

With its integration with Oracle Subledger Accounting, configurable accounting rules enable compliance with multiple legislative, industry or geographic requirements concurrently in a single instance. As a common data model and repository for all subsystem accounting activity, Subledger Accounting increases transparency and enables full auditability of transaction and accounting information.

**Oracle E-Business Suite—The Complete Solution**

Oracle E-Business Suite enables companies to efficiently manage customer processes, manufacture products, ship orders, collect payments, and more—all from applications that are built on a unified information architecture. This information architecture provides a single definition of your customers, suppliers, employees, products—all aspects of your business. Whether you implement one module or the entire Suite, Oracle E-Business Suite enables you to share unified information across the enterprise so you can make smarter decisions with better information.

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